



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

ADDITIONAL INVESTMENT IN PT. ASL SHIPYARD INDONESIA

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that its Indonesian subsidiary, PT. ASL Shipyard Indonesia ("PT ASLS"), has on 3 June 2010 increased its registered share capital from US\$3,800,000 to US\$18,800,000 by the allotment of 15,000 shares of US\$1,000 each.

The Company's equity shareholding in PT ASLS is 10% and the other 90% is held by its wholly-owned subsidiary, ASL Shipyard Pte Ltd. The additional 15,000 shares of US\$1,000 each of PT ASLS have been proportionately taken up by the Company (1,500 shares) and ASL Shipyard Pte Ltd (13,500 shares) according to their existing equity interests.

The additional investment in PT ASLS was paid by cash. The additional capital will be used by PT ASLS for its general working capital and yard development purposes.

The above investment is not expected to have a material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

3 June 2010