



INTEREST PAYMENTS RELATING TO FLOATING RATE NOTES ISSUED UNDER THE S\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following interest payments in respect of the S\$39 million in principal amount of Floating Rate Notes due in 2010 ("FRN Series 001") and the S\$11 million in principal amount of Floating Rate Notes due in 2011 ("FRN Series 002") issued under the S\$300 million Multicurrency Debt Issuance Programme established by the Company:-

	FRN Series 001	FRN Series 002
Principal Amount	S\$39 million	S\$11 million
Interest Period	5 June 2008 (inclusive) to 5 December 2008 (exclusive) [183 days]	5 June 2008 (inclusive) to 5 December 2008 (exclusive) [183 days]
Interest Rate	3.30834% per annum	3.50834% per annum
Interest Amount	S\$646,893.76	S\$193,487.35
Interest Payment Date	5 December 2008	5 December 2008

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
5 December 2008