



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

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**EXPIRY OF WARRANTS ON 1 APRIL 2008**

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Further to the announcements made on 29 February 2008 and 14 March 2008, the Directors of the Company wish to announce that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares ("New Shares") in the capital of the Company comprised in the Warrants has expired at 5.00 p.m. on Tuesday, 1 April 2008. Any rights comprised in the Warrants which have not been exercised have lapsed and the Warrants have ceased to be valid for any purpose. Trading has ceased with effect from 9.00 a.m. on 26 March 2008 and the Warrants have been de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 2 April 2008.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director  
2 April 2008