



## ASL Marine Holdings Ltd.

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### Group Business Activities

ASL Marine Holdings Ltd. ("ASL Marine" or the "Group") is a fast-growing and dynamic marine company. ASL Marine is principally engaged in shipbuilding, shiprepair, shipchartering and other marine related services, catering to customers from Asia Pacific, South Asia, the Middle East and Europe.

ASL Marine owns three shipyards in Singapore, Indonesia and China providing a comprehensive range of marine engineering services spanning myriad sectors/ industries. It has a young fleet of more than 140 vessels comprising mainly tugs and barges for its shipchartering operation.

#### Shipbuilding

ASL Marine specialises in building offshore support vessels, work vessels and tankers. ASL Marine currently operates shipyards in Singapore and Batam, Indonesia. The new shipyard in Guangdong, China is expected to commence shipbuilding activities by 1Q2007.

#### Shiprepair and other marine related services

The Group currently operates a 150,000 dwt graving dry dock and a 20,000 dwt floating dock in the Batam shipyard which is one of the few shipyards in the region capable of repairing Capesize vessels.

#### Ship chartering and rental

ASL Marine's diversified fleet of more than 140 tugs and barges allows the Group to serve customers from many industries, including offshore oil & gas, marine infrastructure, dredging, land reclamation & marine construction and cargoes transportation. This diversified strategy will cushion the Group against any downturn in a particular sector, as ASL Marine has the flexibility and versatility to re-deploy its vessels.

### Competitive Strengths

#### Synergies from vertically integrated operations

- ASL Marine builds, repairs and maintains its own vessels where synergies can be derived from its shipyard and shipchartering operations.

#### Enhanced docking capacity

- The 150,000 dwt graving dry dock in Batam, measuring 260M x 60M x 11M in size, is currently one of the largest in Indonesia capable of accommodating larger vessels up to Capesize and Aframax. ASL Marine has since undertaken the repair of Jack-up oil rig, FSO, Tanker and other offshore support vessels.

#### Strategic location

- ASL Marine's shipyard in Batam is strategically located along major shipping routes.

#### Experienced Management Team

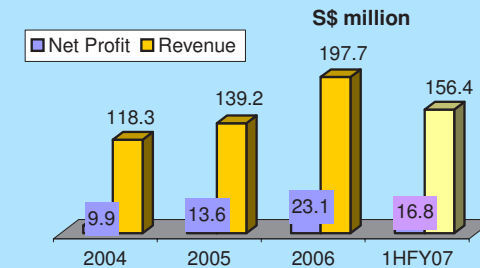
- An experienced Board and management team with extensive experience in their respective area of responsibilities.

### Outlook- Buoyant Marine Industry

The Group's operation is expected to benefit from the generally positive outlook of the marine industry owing to:

- International Maritime Organization's regulation to phase out all single hulled tankers by 2010
- New demand and renewal of ageing offshore support vessels by offshore operators in the offshore oil & gas sector
- Increasing global demand for marine transportation resulting from the increased global trading activities
- Bouyant offshore oil & gas exploration and production activities
- Economic growth of regional countries including China, India and infrastructure development in Middle East

### Financial Performance



(Financial Year Ended 30 June)

S\$ '000	1HFY07	FY2006	FY2005	FY2004
Revenue	156,356	197,658	139,180	118,279
PBT	19,658	26,540	16,105	12,482
PBT Margin	12.6%	13.4%	11.6%	10.6%
Net Profit	16,766	23,066	13,586	9,944
Dividends	NA	2.2 cents	1.8 cents	1.4 cents

#### SHIPBUILDING ORDER BOOK as at

S\$ million	31 Dec 06	30 Jun 06	30 Jun 05	30 Jun 04
New Builds	382	358	231	159

#### SHIPREPAIR & CONVERSION ORDER BOOK as at

S\$ million	31 Dec 06
Shiprepair & Conversion	16

