



## ASL Marine Holdings Ltd

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### Group Business Activities

ASL Marine Holdings Ltd. ("ASL Marine" or the "Group") is a fast-growing and dynamic marine company. ASL Marine is principally engaged in shipbuilding, shiprepair, shipchartering and other marine related services, catering to customers from Asia Pacific, South Asia, the Middle East and Europe.

ASL Marine owns three shipyards in Singapore, Indonesia and China providing a comprehensive range of marine engineering services spanning myriad sectors/ industries. It has a young fleet of more than 120 vessels comprising tugs and barges for its chartering operation.

#### Shipbuilding

ASL Marine specialises in building tugs, barges, work vessels and tankers. ASL Marine currently operates shipyards in Singapore and Batam, Indonesia. The shipyard in Guangdong, China is expected to commence shipbuilding activities by the end of 2006.

#### Shiprepair and marine related services

The Group currently operates a 20,000 dwt floating dock and a new 150,000 dwt graving dry dock in the Batam shipyard which is one of the few shipyards in the region capable of repairing Capesize vessels.

#### Ship chartering and rental

ASL Marine's diversified fleet of more than 120 tugs and barges allows the Group to serve customers from many industries, including offshore oil & gas, marine infrastructure, dredging and construction, coal, building materials and general cargo. This diversified exposure will cushion the Group against any downturn in a particular sector, as ASL Marine has the flexibility and versatility to re-deploy its vessels.

### Competitive Strengths

#### Synergies from vertically integrated operations

ASL Marine builds, repairs and maintains its own vessels where huge synergies can be derived from its shipyard and shipchartering operations. The Group has comparatively better control over its growing fleet of vessels through the optimisation of the Group's available resources, thereby improving productivity and efficiency.

#### Enhanced docking capacity

ASL Marine's 150,000 dwt graving dry dock in Batam, measuring 260M x 60M x 11M in size, is currently one of the largest in Indonesia capable of accommodating larger vessels up to Capesize, Aframax tankers and container ships.

#### Cost Advantage from Batam Operations

ASL Marine enjoys cost savings in land, labour and overheads in its Batam shipyard.

#### Experienced Management Team

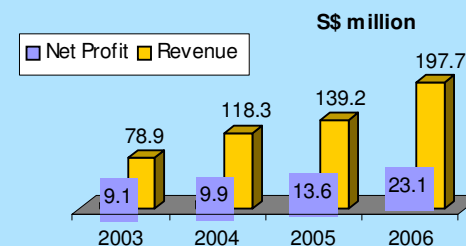
An experienced Board and management team with extensive experience in their respective area of responsibilities.

### Outlook- Buoyant Marine Industry

The Group's operation is expected to benefit from the generally positive outlook of the marine industry owing to:

- International Maritime Organization's regulation to phase out all single hulled tankers by 2010
- New demand and renewal of ageing offshore support vessels by offshore operators in the oil & gas sector
- Increasing global demand for marine transportation resulting from the increased global trading activities
- Increasing offshore oil & gas exploration and production activities
- Economic growth of regional countries including China, India and infrastructure development in Middle East

### Financial Performance



(Financial Year Ended 30 June)

\$ '000	FY2006	FY2005	FY2004	FY2003
Revenue	197,658	139,180	118,279	78,948
PBT	26,540	16,105	12,482	10,514
PBT Margin	13.4%	11.6%	10.6%	13.3%
Net Profit	23,066	13,586	9,944	9,089
Dividends	2.2 cents	1.8 cents	1.4 cents	1.4 cents

#### SHIPBUILDING ORDER BOOK as at

\$ million	30 Jun 06	30 Jun 05	30 Jun 04	30 Jun 03
New Builds	358	231	159	58

#### SHIPCHARTERING UTILISATION RATE

Utilization Rate(%)	FY2006	FY2005	FY2004	FY2003
Tugs	85	89	90	93
Barges	82	83	80	79

