



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR SECOND QUARTER ENDED 31 DECEMBER 2017

The Board of Directors of ASL Marine Holdings Ltd. (the “**Company**”) wishes to announce that based on preliminary review of the unaudited consolidated financial statements for the second quarter (“**2Q FY2018**”) and six months ended 31 December 2017 (“**1H FY2018**”), the Group is expected to record a net loss for 2Q FY2018 due to weaker contribution from operations, partially offset by higher other operating income.

Further details of the Group’s financial performance will be disclosed when the Company announces its 1H FY2018 results on 14 February 2018. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO

2 February 2018