



ASL MARINE HOLDINGS LTD (CO. REG. NO. 200008542N)

150,000 DWT GRAVING DRY DOCK IN OPERATION

The Board of Directors of ASL Marine Holdings Ltd. is pleased to announce that its wholly owned subsidiary, PT ASL Shipyard Indonesia has commissioned the 150,000 dead weight tons (“dwt”) graving dry dock at its shipyard in Batam, Indonesia. The graving dry dock, measuring 260M x 60M x 11M in size, is capable of accommodating larger vessels up to Capesize, Aframax tankers, container ships and bulk carriers. The operation of the dry dock has increased docking capacity and enhanced dock facilities of the Group for undertaking larger and higher-end shiprepair jobs in the region.

A copy of the Press Release is attached.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

15 August 2006